

INFORMATION REPORT

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SUBJECT Organization of a Foreign Exchange Control
 Commission in Shanghai

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SUPPLEMENT TO

To unify the control of foreign exchange and capital the Communist authorities in Shanghai have ordered thirty-six large money-exchange and regular banks to organize a "National Domestic Foreign Exchange Control Commission" (Kuo Ma Hui Tui Kuan Li Wei Yuan Hui, 國內匯兌管理委員會) under the direction of the People's Bank. WANG Ju-lir. (王汝霖) is chairman, and HSU Chen-tung (徐振東), SHANG Ching-liang (尚同亮), and HU Min-shen (胡錦紳), vice chairmen. However, business is controlled by government subscribers' banks such as T'ung Shang (通商), Szu Ming (四明), Hsin Hua (新華), and Chung Shih (中實).

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